



WODEN EARLY CHILDHOOD CENTRE

2010 Fees: \$330 per week, \$78 per day
Effective: 1st February 2010

The What : After advice from our accountant and a review of the Centre's current financial position, the management committee (made up of parents, Reesha and staff representatives) decided to set the fees for the next calendar year at \$78 per day and \$330 per week.

The Why : Projections show that the centre is likely to run a deficit in the 2009-2010 financial year without a fee increase. The Centre made deficits of \$5,726 and \$8825 and a surplus of \$6,808 in the three recent financial years, and in order to meet our financial obligations and appropriately improve the centre, fees need to be raised. We believe that that this increase will allow the centre to continue to provide high quality care and and to improve the centre and facilities for our children. The committee also felt that fees should be set for calendar years, rather than financial years as has been done in the past.

The Centre : The centre is a non-profit organisation, with any operating surplus being returned to the provisioning of care to our children or the maintenance and upgrade of the centre. The increase covers the provisioning of care and is projected to cover rising costs and return a surplus that will be earmarked for maintenance and improvement projects. It also sets the weekly discount to %77 of a day.

The centre continues to provide the best possible care for our children, and, even without considering level of care and carer-child ratios, is priced competitively compared compared to other centres in Canberra.

All parents are welcome at committee meetings and are encouraged to provide input on the running of the centre that cares for our children.

Michael Compton

Treasurer
Management Committee
Woden Early Childhood Centre



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